

**ASSOCIATION OF
CERTIFIED FRAUD EXAMINERS
CENTRAL OHIO CHAPTER
JUNE, 2012
NEWSLETTER**





Central Ohio Chapter of the C.F.E.

JUNE, 2012

“To improve fraud detection and deterrence through the education and interaction of our members and to aid community efforts to detect and prevent fraud”

FROM THE EDITOR

The end is near (No, I'm not talking about the Mayan calendar). I'm talking for your Central Ohio CFE Board. This is the last newsletter you'll be getting for a while as your Board goes on its summer break. Please, don't cry and throw things – if you REALLY miss this newsletter THAT much, then #1 – you should check yourself into some kind of 'personal evaluation' clinic, immediately (not to worry, I'll be there too); #2 – if you really miss this newsletter that much, you can visit our website and re-read all of this year's newsletters; #3 – you need to get a hobby that doesn't involve emails or the internet. Now, don't get me wrong – I'd be lying if I didn't tell you I'm totally flattered that this newsletter means that much to you, but it's not you, it's me. I think we need a 'break' just to see if this is what we both REALLY want. I mean, if it's meant to be, then we'll end up reunited by the end of the summer anyway, right? Remember – if you love somebody, set them free and if they don't come back, they were never really yours anyways. .. and, if nothing else, we can just be friends. And feel free to keep all of the previous newsletters as a gift and a reminder of what we had during this past Board year. Who's to say that when we get back together, we're not going to be even stronger than we were before? Besides, isn't making up half the fun of breaking up?

OK – I've REALLY fallen off the edge here. (See #1 above) ☺

Also, as a reminder, make sure you attend our final luncheon on June 19 for our Board elections.

Have a great, safe and fun summer. We'll chat again in September.

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PRESIDENT'S MESSAGE

Wow, another year has flown by so quickly. Our last meeting of the month will be held June 19th at the River Club. An important part of this meeting will be the election of a President, Treasurer and Board member at large to serve for the next two years. You can read about the candidates elsewhere in this bulletin. Anyone interested in running can still get their name on the ballot but I implore you to reach out to Chrissie Powers or Steve Ritzer as soon as possible. Nominations will be accepted from the floor.

The Emerging Trends Conference was held last month. While I saw a number of our members, I thought there were fewer of us attending this year. I would appreciate hearing from those of you who attended your impressions of this year's conference. I would also like to hear from those of you who did not attend this year why you were unable or chose not to attend this year. Please drop me a quick email.

Due to my hectic schedule I was unable to attend on Tuesday but Monday's sessions seemed to be received well. I have been advised total attendance was 560 down slightly from last year which was by design as 600+ seemed too many for the facilities, especially the break out rooms.

Unfortunately I will not be at our last meeting this year as I will be attending the National ACFE Conference held the same week in Orlando as your Chapter representative. It appears a real effort has been made to update topics and cover areas not discussed in prior years. I am looking forward to attending a number of sessions and look forward to bringing back useful information for our own training purposes.

So until next September, I wish you all a safe and happy Summer.

Your President

Heinz

**DIRECTORY OF OFFICERS
2011-2012 CHAPTER YEAR**

<p>President Heinz Ickert, CFE, CPA (614) 464-3343 Heinz.Ickert@att.net</p> <p>Treasurer/Website Adm Peter Kimani, CFE, CPA, (614) 638-1873 pkimani@gmail.com</p> <p>Board Member Stephanie (Sam) Smith, PhD, CFE (614) 260-7267 samsmith@hughes.net</p> <p>Steve Ritzer, CFE, CPA (614) 595-3901 sritzer@blueandco.com</p>	<p>Vice-President Melissa Smart, CFE, CFI (614) 248-8909 melissa.b.smart@jpmchase.com</p> <p>Secretary Danny Case, CFE, CPA (614) 716-1153 dlcase@aep.com</p> <p>Past President Chrissie Powers, CFE, CPA, CVA, CFF (614) 722-7914 chrissie.powers@att.net</p>
<p>Training Officer Dr. Henry C. Smith, III, CFE, CMA, CCS hcsmith@otterbein.edu (614) 823-1298</p>	<p>Speaker's Bureau VACANT</p> <p>Student/Board Liason Matt Neitz matt.neitz@otterbein.edu</p>
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**JUNE 19th
LUNCHEON SPEAKER
DETECTIVE PATRICK DURANT
ECONOMIC CRIME UNIT, CPD**

Mr. Durant has a Bachelor's degree in Sociology from Bowling Green State University and a Bachelor's degree in Business Forensics from Franklin University. He has been with the Columbus Division of Police since June of 2000. He was a uniformed patrol officer for the first 9 years of his career in the South Linden

neighborhood of Columbus. The past 3 years have been spent as a detective in the Economic Crime Unit. Lastly, he is preparing to take the CFE exam at the end of this year.

The following Board Positions are up for election at our June 19, 2012 luncheon:

President

Treasurer

Board Member at Large

PLEASE NOTE: All board positions require that you are present at a **minimum of 50%** of the board meetings and the term is for two years.

Chapter Officer Duties

Below are the general duties for chapter officers. Additional duties or restructuring of duties may vary with each chapter.

President

Only a certified member of the Association of Certified Fraud Examiners who is in good standing may hold the office of President. The President shall be the executive head of the Chapter, and when present, shall preside at all meetings of the Chapter and Board of Directors. He or she shall exercise general supervision and management of the affairs of the Chapter; shall consult with and inform other Officers and Directors, Members, and the Corporation of significant events; shall make an annual report to the Members of the Chapter and the Corporation; and shall have additional

duties as may be delegated by the Board from time to time.

Treasurer

The Treasurer shall report to the President and shall be responsible for all financial records maintained by the Chapter. All moneys received by the Chapter as well as disbursements there from, shall be the responsibility of the Treasurer. He or she will ensure that any funds received are properly deposited for safekeeping to the credit of the Chapter; that all disbursements are properly approved; that the Board is kept advised of the status of the accounting of funds; and otherwise perform appropriate duties to see that the assets of the Chapter are properly safeguarded. The Treasurer shall produce annual financial statements of the Chapter and submit them to the Board and the Corporation within three months of the end of the Chapter's fiscal year. The Treasurer shall be a Member of the Association of Certified Fraud Examiners in good standing.

CANDIDATES

President



HEINZ ICKERT
CFE, CPA/CFF, CVA

Heinz Ickert has served as President of the Central Ohio Chapter of Certified Fraud Examiners for the past year having

previously served in that capacity six years ago. Mr. Ickert is a CFE, CPA/CFF and CVA. He is also a member of the National Association of Forensic Economists and The Academy of Economic and Financial Experts.

Mr. Ickert maintains a private practice devoted exclusively to fraud investigation, detection and deterrence and litigation support. He has authored numerous articles on fraud related topics and been a frequent speaker for our local chapter, the Ohio Society of CPAs, the Columbus and Ohio Bar Associations and at the National Association of Certified Fraud Examiners Annual Conference.

Mr. Ickert is seeking one final term as an officer of the local Chapter to complete transitions in the Chapter and its training programs he believes are necessary with the agreement of the Board of Directors. His goals are to re-engage CFEs in private practice or working in industry or government who have drifted away from participation and improve the educational opportunities of our membership. His goal is to strengthen our financial condition and re-institute programs to support local law enforcement and other worthy charitable organizations in the Central Ohio area.

Treasurer



AARON ECKSTEIN
CFE, CIA, CRMA

Mr. Eckstein is a Certified Fraud Examiner, Certified Internal Auditor, and holds a Certification in Risk Management Assurance. He has over 11 years of audit and compliance experience with the Ohio Auditor of State and Nationwide Insurance, including various fraud prevention and detection related activities. Mr. Eckstein is a member of the Association of Certified Fraud Examiners, the Institute of Internal Auditors, and the Insurance Internal Audit Group.

Board Member at Large (Vote for one)



KEVIN J. BRUN
CFE, CIFI, SCLA

Kevin retired with over 28 years of law enforcement experience with the Ohio State Highway Patrol. For last sixteen years of his career with the Patrol, Kevin served as an investigator and a Lieutenant over the Investigative Unit. Kevin Brun was the lead investigator on the case involving Thomas Noe and the misappropriation of use of millions of dollars of investments involving the Bureau of Workers Compensation. Kevin was the first member of the Ohio State Highway Patrol to become a Certified Fraud Examiner. When Kevin retired he went to work with Safe Auto Insurance Company as an SIU Investigator and later being promoted to SIU Supervisor. Kevin is currently employed with Kemper Insurance as a SIU Special Investigator. Kevin is a graduate of Franklin University with a degree in business management. Kevin is the past training director for the Central Ohio Chapter of Certified Fraud Examiners and is the past treasurer for the Ohio Chapter of the International Association of Special Investigator's. He is asking for your vote as a Board Member at Large.

(No Picture Available)
STEPHANIE A.M. (Sam) SMITH
CFE

Sam has been a member of ACFE and the Central Ohio Chapter of ACFE since 2007, and served as a member of the board for the past two years. She is a Certified Fraud Examiner (certified in 2008 after completing the Chapter's Training Program), and holds a Ph.D. in Corporate Finance. She is a Senior Writer for Cengage Learning, an education technology company, and writes online students' study and professors' instructional materials in both corporate and personal finance. She taught corporate finance, economics, and white-collar crime at the university level for 20+ years.

Sam is interested in continuing to serve as a member of the Chapter's Board of Directors and in supporting and expanding the activities of the Chapter and its membership. She has worked to bring fresh, new ideas to the Board, and, if re-elected, will continue to do so.



We Want You

Got a good work/fraud 'war story'?
We'd love to hear it at one of our
upcoming luncheons!

Got a good idea or want to help out?
We'd love to have you aboard!
Contact a Board Member

LUNCHEON RESERVATIONS!!



Please make your luncheon
reservations on our new
website no later than June 18,
2012 at:

www.centralohiocfe.com

... WE'VE MOVED ...



We've moved our meeting dates and
location this year! We are now meeting on
the **third TUESDAY** of our selected months
and we're headed back to the **River Club!**

So, write it down and tell a friend!

Our NEW Luncheon/Membership Fees:

Luncheons:

Member (Old Cost): \$12.00

(New Cost): \$16.00

**Non-Member (Old Cost): \$14.00
(New Cost): \$20.00**

Local Membership:

**Certified Member (Old Cost): \$20.00
(New Cost): \$25.00**

**Associate Member (Old Cost): \$25.00
(New Cost): \$30.00**

**Affiliate Member (Old Cost): \$30.00
(New Cost): \$35.00**

**Students: (Old Cost): \$10.00
(New Cost): \$15.00**

**CFE PREP COURSE CLASS of
2012**

The Central Ohio Chapter of the ACFE is now accepting applications for the Class of 2012 Prep Course for CFE Certification of regular members. Submit your application by contacting Henry C. Smith, III, Training Director, at hcsmith@otterbein.edu, expressing your interest in the program. Criteria for selection:

1. Be eligible for certification during the calendar year 2012 based upon both the education and experience requirements of the ACFE
2. Be a member of both the Central Ohio Chapter of the ACFE and the ACFE.
3. Purchase the ACFE Exam Prep Course at the current cost.
4. Agree to complete the course and final certification exam during the calendar year 2012.
5. Provide updates, as requested by the Training Director, concerning your progress toward completion.
6. Sign a contract with the Central Ohio Chapter of the ACFE agreeing to the above specified terms.

The Central Ohio Chapter of the ACFE Board of Directors has approved reimbursement for five members of the Class of 2012 for successful completion of the CFE Prep Course and CFE certification exam no later than December 31, 2012.

Reimbursement is 50% of incurred out-of-pocket costs, up to a maximum of \$500.00. Reimbursement will be made only to the first 5 members to complete the exams and submit proof of completion paperwork. Completion paperwork is due prior to June 30, 2013.

Student CFE Prep Course Class of 2012

The Central Ohio Chapter of the ACFE is also accepting applications from student members who would like to take the CFE Prep Course. Benefits associated with this program include:

1. Reduced membership fees for the Central Ohio Chapter of the ACFE (current cost of \$ 15) and the ACFE (current cost of \$ 25).
2. Purchase of the Student Package (current cost of \$350) that includes the CFE Exam Prep Course, a waiver of the CFE Exam fee, and the first year CFE membership dues are waived.

Submit your application by contacting Henry C. Smith, III, Training Director, at hcsmith@otterbein.edu, expressing your interest in the program. Criteria for selection are the same as for regular members above.

The Central Ohio Chapter of the ACFE Board of Directors has approved reimbursement for five student members for the successful completion of the CFE Prep Course and CFE certification exam no later than December 31, 2012. Reimbursement is 50% of incurred out-of-pocket costs, up to a maximum of \$175.00. Reimbursement will be made only to the first 5 student members to complete the exams and submit proof of completion paperwork. Completion paperwork is due prior to June 30, 2013.

Additional Reimbursement Information

The Central Ohio Chapter of the ACFE Board of Directors has also approved transfers of funds at the end of each calendar year (December 31) from the Class of 2012 (based on less than 5 members completing the course) to the Student Class of 2012 for use in reimbursing student members (in a number greater than of the first 5 student members completing the course). The amount of funds available for this action will be determined based on actual completions at the end of the year (December 31).

RESERVATIONS REQUIRED! In case you've forgotten, the Columbus Chapter CFE will be holding their next Luncheon on June 19, 2012 at the **CONFLUENCE PARK (RIVER CLUB)**. As is always the case, the food will be great and the speaker will be superb! However, reservations are required.

PRICES: \$16.00 Member/ \$20.00 Non-Member

RSVP: Peter Kimani
(614) 638-1873

E-Mail: pkimani@gmail.com

AGENDA: 11:15am Registration
11:30am Lunch
12:00n Speaker

POLICY: The deadline for reservations/cancellations is Monday, June 18, 12:00 noon.

NOTE: ALL RESERVATIONS MADE AND NOT CANCELED BY THE DEADLINE MUST BE PAID FOR.

BONUS: ONE LUNCHEON = ONE HOUR CPE

Check out the National CFE Website:
WWW.ACFE.COM

679 West Long St.

