

**ASSOCIATION OF
CERTIFIED FRAUD EXAMINERS
CENTRAL OHIO CHAPTER
MARCH, 2012
NEWSLETTER**





Central Ohio Chapter of the C.F.E.

MARCH, 2012

“To improve fraud detection and deterrence through the education and interaction of our members and to aid community efforts to detect and prevent fraud”

FROM THE EDITOR

Has anyone seen Old Man Winter? I think I saw his face on the side of a milk carton! You'll recognize him when you see him! He's old, grumpy and has a very cold personality! If you do happen to run into him, tell him we're having a great time and glad he's not here! I guess he deserves a vacation and in so doing, so do we! If you're like me, I'm sure you're waiting for the other shoe to drop – in other words, when is Old Man Winter going to realize that no one has been picking up his mail, he forgot to cancel his morning paper and no one has been feeding his fish? For some reason, I've got a feeling that he's going to come back with a vengeance and let us know that he's alive and well and, to quote Mark Twain – “Rumors about his death have been overly exaggerated”! Truthfully, I haven't missed winter! There! I said it! It's been nice to wake up (well, any day it's always nice to wake up!) and not to have any snow to drive in, ice to slip on (yes - I've been the 'star' of a few impromptu ice-capades) or driveways to shovel! However, I have not put away my snow shovel, car window scraper or my 'Hello Kitty' mittens (don't judge - they were a gift from my mom!) Now, my only concern is that Old Man Winter didn't do something to Spring! Now, I'm not trying to cast dispersions or start any rumors – but if Spring doesn't show his face, I think we know who the prime suspect is in his disappearance ... and Winter has had a 5 month jump on us! I mean seriously, why else would Old Man Winter be on the 'lam' unless he was running away from something? See? I'm using a bunch of techniques and observations I've learned through our various CFE trainings! Just a little food for thought!

Also, don't forget to remember (what?) to sign up for the May 21 – 22 Emerging Trends Fraud conference! Seating is limited this year – so, as my dad use to say – Get there early and get a good seat!
MT

TABLE OF CONTENTS

Page 1 ...	From the Editor/Prez Message
Page 2 ...	Board of Directors/Board Minutes
Page 3 ...	March Speaker/Upcoming Meetings/ We Want You
Page 4 ...	Reservations/We've Moved/New Rates 2012 CFE Prep Course
Page 5 ...	Emerging Trends Reminder
Page 6....	2012 CFE Application



PRESIDENT'S MESSAGE

Spring is arriving with our next meeting on March 20th and I have to remember it is my anniversary too. March madness will be well underway with the first and second rounds completed.

I hope all of you who attended our joint training sessions with the Ohio Investigator's Association gained something of value from the meeting. It is certainly cheap continuing education for those of you concerned about maintaining your credentials.

If you have not already done so, be sure to sign up for the Emerging Trends conference coming up on the 21st and 22nd of May. This is shaping up to be another great event. The Auditor of State is planning to limit attendees this year due to overcrowding that has drawn some complaints for participants in the past. While the fee will be somewhat higher this year, this is without a doubt the cheapest two days of continuing fraud education available anywhere.

We will soon be announcing a new one day training event to take place in December that will be sponsored by your Chapter. We look forward to helping you all advance in your careers and assisting all our members in the pursuit of the CFE.

We will not have a May meeting due to the Emerging Trends Conference in May so our next meeting will be in June. As part of our June meeting we will hold elections for the positions of President, Treasurer and Director-at-Large. The nominations committee for this election is Past President Chrissie Powers and Steve Ritzer. Anyone desiring to run for an officer position or join your Board should make either Steve or Chrissie aware of your desire.

Our speaker in March will be Danny Case who is presenting a case he recently completed. I had the chance to speak with Danny about his case and I found this one to be very interesting. I am expecting and look forward to a great meeting this month.

Your President
Heinz

**DIRECTORY OF OFFICERS
2011-2012 CHAPTER YEAR**

<p>President Heinz Ickert, CFE, CPA (614) 464-3343 Heinz.Ickert@att.net</p> <p>Treasurer/Website Adm Peter Kimani, CFE, CPA, (614) 638-1873 pkimani@gmail.com</p> <p>Board Member Stephanie (Sam) Smith, PhD, CFE (614) 260-7267 samsmith@hughes.net</p> <p>Steve Ritzer, CFE, CPA (614) 595-3901 sritzer@blueandco.com</p>	<p>Vice-President Melissa Smart, CFE, CFI (614) 248-8909 melissa.b.smart@jpmchase.com</p> <p>Secretary Danny Case, CFE, CPA (614) 716-1153 dlcase@aep.com</p> <p>Past President Chrissie Powers, CFE, CPA, CVA, CFF (614) 722-7914 chrissie.powers@att.net</p>
<p>Training Officer Dr. Henry C. Smith, III, CFE, CMA, CCS hcsmith@otterbein.edu (614) 823-1298</p>	<p>Speaker's Bureau VACANT</p> <p>Student/Board Liason Matt Neitz matt.neitz@otterbein.edu</p>
<p align="center">Newsletter Editor Michael Toth, CFE (614) 728-7112 mhthoth@auditor.state.oh.us</p> <p align="center">Central Ohio CFE Website www.centralohiocfe.com</p>	



**DECEMBER 27, 2011
MINUTES OF EXECUTIVE
COMMITTEE MEETING**

The meeting was called to order by Heinz Ickert. Others in attendance were Danny Case, Chrissie Powers, Sam Smith, Melissa Smart, Steve Ritzer, Peter Kimani, and Henry Smith.

The following agenda items were discussed at the meeting:

- The minutes of the November 15, 2011 Board meeting were approved.

Currently, the Central Ohio chapter has 107 members.

- The Treasurer's report was reviewed and accepted by the Board. The chapter currently has a balance of \$27,955.04 in all accounts.
- Henry Smith presented the Training Director's Report stating that four members of the Class of 2011 have indicated that they will probably not finish the program based on various reasons. The five members of the Student Class of 2011 has had four completed the program and been reimbursed.
- Henry indicated that for the 2012 class he has had seven members apply. There has also been seven student members apply for the Student class.
- There have been no Community Projects approved by the Board or offered to the Community to date.
- The Board had discussions concerning the chapter's new website and the templates recently issued by National for chapter use in designing a website. Melissa acknowledged the work that had been done on the new website but raised concerns about the costs to maintain the new website verses the use of the templates from National. Peter gave a brief summary to the Board of how we got to where we are now:

The old website was out of date.

Star Chapter which is used by other chapters was reviewed but the \$900 initial set up fee and \$100 monthly fee were deemed to be more than the chapter could afford to pay on an ongoing basis.

The current web designer had an initial development cost of \$850 and covered three years of domain and hosting fees.

The Board acknowledged all the work that Peter had done in getting the new web site designed and running.

- The enhancements which had been suggested for the new web site were reviewed. A motion was made, seconded, and approved to spend \$250 for the enhancements.
- Heinz stated that he had obtained the evaluation comments that the attendees of the Emerging Trends conference had made. The comments were similar to those from previous conferences concerning the location, the number of people in a session, etc.
- A motion was made and approved to adjourn the meeting.



**MARCH 20th
LUNCHEON SPEAKER
DANNY CASE, CFE, CPA
AMERICAN ELECTRIC & POWER**

Danny has approximately 33 years experience in Audit Services with AEP. He was in charge of an audit crew which did operational/financial audits for Indiana Michigan Power and Michigan Power Companies from 1981 through 1996. Since that time, he has relocated to Columbus, OH and has been involved in a multitude of different activities and audits involving the customer billing system, Sarbanes Oxley compliance, and financial controls reviews. He also performs fraud investigations.

He has been a member of the Central Ohio Chapter since relocating to Columbus, and has served on the Board of Directors as Vice President, Secretary, and Board Member at Large.

Danny's topic is "Performing an Internal Fraud Investigation - A Case Example".



UPCOMING MEETINGS

Get out your Franklin Planner, update your Outlook calendar or write these following dates on the back of your hand because, on the third Tuesday of the selected months, we've got a date at the Confluence Park (River Club) for the Central Ohio CFE luncheons ... don't be late and I promise to have you home by midnight!!

- March 20, 2012
- May 21 & 22, 2012 (Emerging Trends)
- June 19, 2012



We Want You
Got a good work/fraud 'war story'?
We'd love to hear it at one of our
upcoming luncheons!
Got a good idea or want to help out?
We'd love to have you aboard!
Contact a Board Member

LUNCHEON RESERVATIONS!!



Please make your luncheon reservations on our new website no later than March 19, 2012 at:

www.centralohiocfe.com

... WE'VE MOVED ...



We've moved our meeting dates and location this year! We are now meeting on the **third TUESDAY** of our selected months and we're headed back to the **River Club!**

So, write it down and tell a friend!

Our NEW Luncheon/Membership Fees:

Luncheons:

**Member (Old Cost): \$12.00
(New Cost): \$16.00**

**Non-Member (Old Cost): \$14.00
(New Cost): \$20.00**

Local Membership:

**Certified Member (Old Cost): \$20.00
(New Cost): \$25.00**

**Associate Member (Old Cost): \$25.00
(New Cost): \$30.00**

**Affiliate Member (Old Cost): \$30.00
(New Cost): \$35.00**

**Students: (Old Cost): \$10.00
(New Cost): \$15.00**

CFE PREP COURSE CLASS of 2012

The Central Ohio Chapter of the ACFE is now accepting applications for the Class of 2012 Prep Course for CFE Certification of regular members. Submit your application by contacting Henry C. Smith, III, Training Director, at hcsmith@otterbein.edu, expressing your interest in the program. Criteria for selection:

1. Be eligible for certification during the calendar year 2012 based upon both the education and experience requirements of the ACFE
2. Be a member of both the Central Ohio Chapter of the ACFE and the ACFE.
3. Purchase the ACFE Exam Prep Course at the current cost.
4. Agree to complete the course and final certification exam during the calendar year 2012.

5. Provide updates, as requested by the Training Director, concerning your progress toward completion.
6. Sign a contract with the Central Ohio Chapter of the ACFE agreeing to the above specified terms.

The Central Ohio Chapter of the ACFE Board of Directors has approved reimbursement for five members of the Class of 2012 for successful completion of the CFE Prep Course and CFE certification exam no later than December 31, 2012. Reimbursement is 50% of incurred out-of-pocket costs, up to a maximum of \$500.00. Reimbursement will be made only to the first 5 members to complete the exams and submit proof of completion paperwork. Completion paperwork is due prior to March 30, 2013.

Student CFE Prep Course Class of 2012

The Central Ohio Chapter of the ACFE is also accepting applications from student members who would like to take the CFE Prep Course. Benefits associated with this program include:

1. Reduced membership fees for the Central Ohio Chapter of the ACFE (current cost of \$ 15) and the ACFE (current cost of \$ 25).
2. Purchase of the Student Package (current cost of \$350) that includes the CFE Exam Prep Course, a waiver of the CFE Exam fee, and the first year CFE membership dues are waived.

Submit your application by contacting Henry C. Smith, III, Training Director, at hsmith@otterbein.edu, expressing your interest in the program. Criteria for selection are the same as for regular members above.

The Central Ohio Chapter of the ACFE Board of Directors has approved reimbursement for five student members for the successful completion of the CFE Prep Course and CFE certification exam no later than December 31, 2012. Reimbursement is 50% of incurred out-of-pocket costs, up to a maximum of \$175.00. Reimbursement will be made only to the first 5 student members to complete the exams and submit proof of completion paperwork. Completion paperwork is due prior to March 30, 2013.

Additional Reimbursement Information

The Central Ohio Chapter of the ACFE Board of Directors has also approved transfers of funds at the end of each calendar year (December 31) from the Class of 2012 (based on less than 5 members completing the course) to the Student Class of 2012 for use in reimbursing student members (in a number greater than of the first 5 student members completing the course). The amount of funds available for this action will be determined based on actual completions at the end of the year (December 31).



**12TH ANNUAL
EMERGING TRENDS IN
FRAUD CONFERENCE
COMING MAY 21 AND
MAY 22**

**HILTON COLUMBUS AT
EASTON**

**STAY TUNED FOR
REGISTRATION DETAILS**



MEMBERSHIP APPLICATION (2012 Calendar Year)
ASSOCIATION OF CERTIFIED FRAUD EXAMINERS
CENTRAL OHIO CHAPTER
PLEASE PRINT LEGIBLY

Name _____ Nickname: _____
Professional Certifications: _____
Job Title: _____
Employer: _____
Preferred Mailing Address: Office: _____ Residence: _____
Street: _____ Email Address: _____
City: _____ State: _____ Zip Code +4: _____
Telephone: Office () _____ Home () _____ Cell () _____
Please include me in any directory that is made available only to other members ___ Yes ___ No

Central Ohio Chapter Membership Dues and Stipulations

Please Indicate Membership Level

- Certified Member \$25.00 A Certified Member is a CFE and current member in good standing with the National Association of Certified Fraud Examiners (ACFE).
ACFE Member ID# _____
** A Certified Member is eligible to vote, hold offices in the Chapter, and serve on Chapter committees.
Associate Member \$30.00 An Associate is an Associate current member in good standing with the National ACFE.
ACFE Member ID# _____
** An Associate Member is eligible to vote, serve on Chapter committees and hold offices in the Chapter, other than President and Training Director.
Affiliate Member \$35.00 An Affiliate member is not a current member of the National ACFE and may not claim affiliation with ACFE.
** An Affiliate member may attend Chapter meetings and serve on Chapter committees.
An Affiliate member is eligible to participate in Chapter training programs.
(Note: Student affiliate status is available to full time students for \$15).

ANNUAL DUES ARE PAYABLE ON OR BEFORE MARCH 1, 2012

Mail this application, your check (payable to Central Ohio Chapter ACFE) and your business card to:
Central Ohio Chapter-ACFE,
P.O. Box 15312
Columbus, OH 43215

This is a Membership Renewal _____ New Membership Application _____
If new member, I was referred by: _____

Annual Dues for the Central Ohio Chapter do not include annual dues for National ACFE. Affiliate members are encouraged to seek membership with ACFE. Call (800) 245-3321 in Austin, Texas for membership information.

Signature _____ Date _____

RESERVATIONS REQUIRED! In case you've forgotten, the Columbus Chapter CFE will be holding their next Luncheon on March 20, 2012 at the **CONFLUENCE PARK (RIVER CLUB)**. As is always the case, the food will be great and the speaker will be superb! However, reservations are required.

PRICES: \$16.00 Member/ \$20.00 Non-Member
RSVP: Peter Kimani
(614) 638-1873

E-Mail: pkimani@gmail.com

AGENDA: 11:15am Registration
11:30am Lunch
12:00n Speaker

POLICY: The deadline for reservations/cancellations is Monday, March 19, 12:00 noon.

NOTE: ALL RESERVATIONS MADE AND NOT CANCELED BY THE DEADLINE MUST BE PAID FOR.

BONUS: ONE LUNCHEON = ONE HOUR CPE
Check out the National CFE Website:
WWW.ACFE.COM

679 West Long St.

