

**ASSOCIATION OF  
CERTIFIED FRAUD EXAMINERS  
CENTRAL OHIO CHAPTER  
NOVEMBER, 2011  
NEWSLETTER**





# Central Ohio Chapter of the C.F.E.

## NOVEMBER, 2011

“To improve fraud detection and deterrence through the education and interaction of our members and to aid community efforts to detect and prevent fraud”

### FROM THE EDITOR

Can you believe it's November already? I mean before you know it, it's going to be 2012! You know the old saying - Time flies when you're having fun? Well, what if you weren't having fun? Does time slow down? Are non-fun people younger than fun people? When an un-fun person turns back the clock for daylight savings time, are they slowing down time even more? And, DOES time heal all wounds? I personally think it does because as we get older, we forget what we were all wounded about ... or what day it is, if we closed the garage door on our way to work, locked our car doors or totally left the house without your cell phone!! (OK - Yes, I'm speaking from experience!) So, in conclusion, the happiest people are people that forget why they're so unhappy in the first place! (WOW -I've got to lay off the caffeine in the morning - I just hurt my OWN head!) I guess I've got too much time on my hands ...There I go again!

But, let's not get ahead of ourselves; and better late than never, we've got Thanksgiving, Christmas and New Year's Eve fast approaching ... just in the nick of time! Soon, we'll all be replacing our rakes for snow blowers, golf clubs with snow shovels, flip flops for boots and sun light with dark, gray clouds - aren't I the bearer of good news?

And now, the BAD news! (Yea - the above was the GOOD news!) As you will read further into this newsletter (you DO read this whole thing, don't you?) your Central Ohio CFE had to raise our rates on our local membership dues and also our luncheon fees. We've tried to keep our prices down and if you are involved in other organizations (two-timer!), I'm sure you noticed that we've haven't increased our costs forever and were pretty low-cost (I don't want to use the word 'cheap!') It HAD to happen ... it was just a matter of time! (Has anyone caught onto a 'theme' here?)

OK! Got out and have a GREAT and SAFE Holiday season - try to enjoy the gathering of your family, in-laws, friends, co-workers and various strangers that you'll encounter in the next 2 months! ... and remember, there's no time like the present (or at least the ones you get for Christmas!) My time has come - see you at the luncheon! MT

#### **TABLE OF CONTENTS**

- Page 1 ... From the Editor/Prez Message
- Page 2 ... Board of Directors/Board Minutes
- Page 3 ... Nov Speaker/Upcoming Meetings/  
We Want You
- Page 4 ... Reservations/We've Moved/New Rates
- Page 5 ... 2012 Membership Application
- Page 6.... Luncheon Directions



### PRESIDENT'S MESSAGE

Whoa, getting this out late, I did not realize the third Tuesday was coming so early this month. Everything keeps coming quicker than it used to, Bluejackets getting eliminated from playoff contention is setting a record pace so far and the Michigan game is getting close.

A reminder, also sneaking up is the deadline for participating in the 2011 Global Fraud Survey which will be the foundation for the 2012 Report to the Nation. If you have had a case you have completed, consider sharing it with the ACFE. The web link is <http://www.zoomerang.com/Survey/WEB22CV5QZNUA4/>. The deadline is December 2, 2011. You will get 2 hours of CPE credit for your participation. Your case may make a good topic to present to our entire chapter at an upcoming luncheon for you budding speakers looking for a first opportunity. The Emerging Trends Conference coming up in May is just starting to get off the ground. Melissa and I met recently with the State Auditor's office and are encouraged by their desire to improve the learning experience.

The good or bad news regarding our next luncheon is that I will be sharing on of my past cases with you, explaining what happened, the multitude of frauds involved and the resolution of the case. If time permits I will also be discussing current trends I am seeing in frauds involving small business enterprises. See you all on the 15<sup>th</sup>!

Heinz Ickert

**DIRECTORY OF OFFICERS  
2011-2012 CHAPTER YEAR**

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**SEPTEMBER 20, 2011  
MINUTES OF EXECUTIVE  
COMMITTEE MEETING**

The meeting was called to order by Heinz Ickert. Others in attendance were Danny Case, Chrissie Powers, Peter Kimani, Sam Smith, Melissa Smart, and Henry Smith.

The following agenda items were discussed at the meeting:

- The minutes of the August 23, 2011 Board meeting were approved.

Currently, the Central Ohio chapter has 107 members.

- The Treasurer's report presented by Peter Kimani was reviewed and accepted by the Board. The chapter currently has a balance of \$27,706.99 in all accounts.
- Peter indicated that the supply of speaker gifts is running low and will need to be replenished. Heinz indicated that he will review the items available from ACFE.
- Henry Smith presented the Training Director's Report stating that one of the three individuals in the 2011 class will not be completing the program. He has not received a recent status report but will request them from the individuals. Members wishing to be in the 2012 class should contact Henry.
- The Board had a discussion concerning the amount of the current luncheon fees and membership fees. The current fee level has been in place for many years while certain costs have increased. They Board approved the following changes which are effective immediately:

**Luncheon Fees**

- Current– Members \$12.00
- Non-Members \$14.00
- New Fees – Members \$16.00
- Non-Members \$20.00

**Membership Fees**

All classifications increased by \$5.00

- Melissa had forwarded to the Board members an email from an individual at the Auditor of State office who wanted to discuss the 2012 Emerging Trends Conference. Melissa and Heinz indicated that they will meet with this individual and report back to the Board.
- The Board also discussed forming a committee to look at the Chapter's future options related to the Emerging Trends conference and other avenues of providing CPE to members. Danny,

Melissa, Chrissie, and Sam indicated that they would be interested in this committee.

- The Board discussed the position of Student Liaison. Heinz will make an announcement at the luncheon that the Board is looking for someone to fill this position.
- A motion was made and approved to adjourn the meeting.



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**NOVEMBER 15th  
LUNCHEON SPEAKER  
HEINZ ICKERT, CFE, CPA**

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Mr. Ickert is a Certified Public Accountant specializing in litigation support. He is certified in providing financial forensic services, business valuations and holds an additional certification as a Certified Fraud Examiner.

Mr. Ickert's practice consists of providing litigation support and forensic accounting services in complex litigation situations including bankruptcy, personal and commercial damage cases and fraud detection, deterrence and investigation. Mr. Ickert has conducted numerous engagements involving the valuation of closely held business enterprises and intellectual property.

Mr. Ickert is currently the President of the Central Ohio CFE Board and is also a frequent speaker at various fraud seminars on fraud topics.

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## UPCOMING MEETINGS

Get out your Franklin Planner, update your Outlook calendar or write these following dates on the back of your hand because, on the third Tuesday of the selected months, we've got a date at the Confluence Park (River Club) for the Central Ohio CFE luncheons ... don't be late and I promise to have you home by midnight!!

- November 15, 2011
  - January 17, 2012
  - March 20, 2012
  - May, 2012 (Emerging Trends)
  - June 19, 2012
- 



**We Want You**  
**Got a good work/fraud 'war story'?**  
**We'd love to hear it at one of our**  
**upcoming luncheons!**  
**Got a good idea or want to help out?**  
**We'd love to have you aboard!**  
**Contact a Board Member**

## LUNCHEON RESERVATIONS!!



Please make your  
luncheon  
reservations on our  
new website no later  
than November 14,  
2011 at:

[www.centralohiocfe.com](http://www.centralohiocfe.com)

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... WE'VE MOVED ...



We've moved our meeting dates and location this year! We are now meeting on the **third TUESDAY** of our selected months and we're headed back to the **River Club!**

So, write it down and tell a friend!

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## The time\$, they are a changing ...

You know the old riddle ... what goes up but doesn't come down? (Keep reading, there IS an actual answer!)

However, what hasn't gone up in the last 20 years but is going to now?

**Answer: Our luncheon and membership costs!**

To keep up with the ever increasing costs of ... everything, we are forced to increase the costs of ... everything!

### Luncheons:

Member (Old Cost): \$12.00  
(New Cost): \$16.00

Non-Member (Old Cost): \$14.00  
(New Cost): \$20.00

### Local Membership:

Certified Member (Old Cost): \$20.00  
(New Cost): \$25.00

Associate Member (Old Cost): \$25.00  
(New Cost): \$30.00

Affiliate Member (Old Cost): \$30.00  
(New Cost): \$35.00

**Answer to the Riddle: Your Age**



MEMBERSHIP APPLICATION (2012 Calendar Year)
ASSOCIATION OF CERTIFIED FRAUD EXAMINERS
CENTRAL OHIO CHAPTER
PLEASE PRINT LEGIBLY

Name \_\_\_\_\_ Nickname: \_\_\_\_\_
Professional Certifications: \_\_\_\_\_
Job Title: \_\_\_\_\_
Employer: \_\_\_\_\_
Preferred Mailing Address: Office: \_\_\_\_\_ Residence: \_\_\_\_\_
Street: \_\_\_\_\_ Email Address: \_\_\_\_\_
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code +4: \_\_\_\_\_
Telephone: Office ( ) \_\_\_\_\_ Home ( ) \_\_\_\_\_ Cell ( ) \_\_\_\_\_
Please include me in any directory that is made available only to other members \_\_\_ Yes \_\_\_ No

Central Ohio Chapter Membership Dues and Stipulations

Please Indicate Membership Level

- Certified Member \$25.00
Associate Member \$30.00
Affiliate Member \$35.00
Detailed descriptions and stipulations for each membership level.

ANNUAL DUES ARE PAYABLE ON OR BEFORE JANUARY 1, 2012

Mail this application, your check (payable to Central Ohio Chapter ACFE) and your business card to:

Central Ohio Chapter-ACFE,
P.O. Box 15312
Columbus, OH 43215

This is a Membership Renewal \_\_\_\_\_ New Membership Application \_\_\_\_\_

If new member, I was referred by: \_\_\_\_\_

Annual Dues for the Central Ohio Chapter do not include annual dues for National ACFE. Affiliate members are encouraged to seek membership with ACFE. Call (800) 245-3321 in Austin, Texas for membership information.

Signature \_\_\_\_\_

Date \_\_\_\_\_

**RESERVATIONS REQUIRED!** In case you've forgotten, the Columbus Chapter CFE will be holding their next Luncheon on November 15, 2011 at the **CONFLUENCE PARK (RIVER CLUB)**. As is always the case, the food will be great and the speaker will be superb! However, reservations are required.

**PRICES:** \$16.00 Member/ \$20.00 Non-Member  
**RSVP:** Peter Kimani  
(614) 638-1873

E-Mail: [pkimani@gmail.com](mailto:pkimani@gmail.com)

**AGENDA:** 11:15am Registration  
11:30am Lunch  
12:00n Speaker

**POLICY:** The deadline for reservations/cancellations is Monday, November 14, 12:00 noon.

**NOTE: ALL RESERVATIONS MADE AND NOT CANCELED BY THE DEADLINE MUST BE PAID FOR.**

**BONUS: ONE LUNCHEON = ONE HOUR CPE**  
Check out the National CFE Website:  
[WWW.ACFE.COM](http://WWW.ACFE.COM)

## 679 West Long St.

