

**ASSOCIATION OF
CERTIFIED FRAUD EXAMINERS
CENTRAL OHIO CHAPTER
SEPTEMBER, 2011
NEWSLETTER**





Central Ohio Chapter of the C.F.E.

SEPTEMBER, 2011

“To improve fraud detection and deterrence through the education and interaction of our members and to aid community efforts to detect and prevent fraud”

FROM THE EDITOR

Do you want the good news or the bad news first! Well, here's the bad news ... Summer is Over! (Don't shoot the messenger!) Here's the good news ... you're Central Ohio CFE Board is back at it – going at a fast and furious pace! (I told you it was good news, not GREAT news!) And you know what comes along with that? Your first edition of this year's CFE Newsletter! (Maybe it IS great news!)

I hope everyone had a fun summer and enjoyed the wild and wonderful weather that Columbus brings! We went from torrential downpours to 'Near the Equator' heat ... and that was in the same day!! Did this summer fly by or what? Remember when you were still in school (c'mon, you can think back that far!) and summer seemed to last forever? Why is it now, the weekdays drag on and the weekends fly by? That's the problem that Einstein should've been working on – it's relative to me!

With the start of fall, comes watching all the second string get playing time for OSU football, the NFL (hooray for \$5 pitchers), MLB playoffs (they're still playing?) and the start of NHL hockey (home of your Columbus BlueJackets!) It's a sports addict's dream and a wife's nightmare! By the way, did you know that the NBA is on strike? No else does either! So, that brings us to what's been going on over the summer with us! Well, as you read on, you'll see that, because of our elections held last June, we have some new Board Members! Congrats and thanks to you all! Also, we have a new President – Welcome back Heinz! We've also changed the days that we're having our luncheons – it's the third Tuesday instead of Wednesday of our meeting months! And last, but certainly not least, we've changed our luncheon meeting location – we've gone back to the future – back to the River Club!

So, besides that, there really hasn't been much going on with your CFE Board over the summer! Stay tuned, it's only our first month back!

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PRESIDENT'S MESSAGE

The Columbus Chapter of the Association of Certified Fraud Examiners has moved heavily into the “green movement” with its upcoming year. We are embracing recycling. You may be wondering why I am writing this message instead of Dave Welch. Due to a substantial and sudden increase in personal responsibilities, Dave felt obligated to tender his resignation as President to your Board versus being unable to lead the Chapter as he desired. Our Chapter's By-laws provide that the then sitting Vice President is obliged to assume the role as President for the remainder of the resigning President's term. As you may also remember, I was elected Vice President by the Board after the elected Vice President also felt the need to resign to deal with his personal obligations. Thus, for the one year remaining in Dave's term, you have a recycled former President.

In continuing the recycling theme, your Board has decided to return the Chapter's meetings to the River Club. While the Franklin University site provided some advantages as a meeting location (the substantially increased attendance of Franklin students), the Board believes a return to the River Club offers advantages that cannot be ignored. Please note that the meeting days have been changed to Tuesday from Wednesday as has always been the tradition. The River Club was able to work with us to keep the cost of lunch down if we moved to Tuesdays as we would be meeting on the same day as other organizations allowing the River Club to use its staff more efficiently. Our first meeting this program year is September 20th.

So what else is planned for the next year? Your Board has met and our top priority is to enhance the value of your membership in the Columbus Chapter. We will continue to assist those desiring to become CFEs as we have in the past and to support local law enforcement agencies in their fight against fraud. Our major two new initiatives for the upcoming year will be to upgrade the training available for our members and open new avenues for networking amongst ourselves. We, largely through the efforts of Henry Smith, have been working to bring a national training class to Columbus. We are also striving to add more relevance to our luncheon meetings. In that vein, we are looking to secure speakers to talk about real cases in which they have

been involved discussing the fraud, investigative techniques involved, how the scheme was detected and how the case was resolved. We have a number of members who have performed numerous successful investigations and have a lot of knowledge and experience to share with all our members from the least to the most heavily experienced. **This is my call for you to volunteer to tell us one of your war stories.** You do not have to have a lot of prior speaking experience, just tell us about what you have done.

Your Board is also working on other training initiatives that are too early in the development stage to make public. But I assure you will make your membership and participation in the Chapter worthwhile.

Heinz Ickert

DIRECTORY OF OFFICERS 2011-2012 CHAPTER YEAR	
President Heinz Ickert, CFE, CPA (614) 464-3343 Heinz.Ickert@att.net	Vice-President Melissa Smart, CFE, CFI (614) 248-8909 melissa.b.smart@jpmchase.com
Treasurer/Website Adm Peter Kimani, CFE, CPA, (614) 638-1873 pkimani@gmail.com	Secretary Danny Case, CFE, CPA (614) 716-1153 dlcase@aep.com
Board Member Stephanie (Sam) Smith, PhD, CFE (614) 260-7267 samsmith@hughes.net	Past President Chrissie Powers, CFE, CPA, CVA, CFF (614) 722-7914 chrissie.powers@att.net
Steve Ritzer, CFE, CPA (614) 595-3901 sritzer@blueandco.com	
Training Officer Dr. Henry C. Smith, III, CFE, CMA, CCS hcsmith@otterbein.edu (614) 823-1298	Speaker's Bureau VACANT Student/Board Liason Errin Linder errinlinder@yahoo.com
Newsletter Editor Michael Toth, CFE (614) 728-7112 mhthoth@auditor.state.oh.us	
Central Ohio CFE Website www.centralohiocfe.com	



**JUNE 20, 2011
MINUTES OF EXECUTIVE
COMMITTEE MEETING**

The meeting was called to order by Dave Welch. Others in attendance were Danny Case, Chrissie Powers, Sam Smith, Heinz Ickert and Henry Smith.

The following agenda items were discussed at the meeting:

- The Secretary's report was delivered by Danny Case. Currently, the Central Ohio chapter has 98 members. A current listing of members was provided to the Board members.
- The Treasurer's report prepared by Peter Kimani who was unable to attend the meeting was reviewed and accepted by the Board. The chapter currently has a balance of \$33,961.84 in all accounts.
- There was no Membership Committee Report as that position is currently vacant.
- Henry Smith presented a short Training Director's report stating that there had been no change since the last report in the status of the members in the scholarship program. There was a short discussion concerning the position of Student Liaison. Henry indicated that he knew of a person who would be a good candidate and would provide a Bio of the person at the next Board meeting.
- As Peter Kimani could not attend the meeting, there was no update on the new website for the chapter. However, Peter will be giving a presentation at the June 22nd luncheon covering the new website and the various features it contains.
- Dave Welch indicated that in approximately two weeks there would be a meeting of committee members of the

Emerging Trends conference. Evaluation results of the May conference should be available at that time.

- Chrissie Powers provided the Board a recap of the Chapter Leaders meeting at the 22nd Annual Fraud Conference. The chapters were advised to be aware of “StarChapter” web services as there may be more costs associated with this service than are initially anticipated. Chapter leaders were encouraged to log on their websites and to be more involved in chapter activities. As Chrissie represented the chapter at the conference, the Board agreed that she should submit her expenses to the Treasurer for reimbursement.
- Dave Welch indicated that he had been contacted by Adam Featherling who had returned to Columbus from Texas. Adam had expressed an interest in filling the open position for the Speaker’s Bureau.
- Dave Welch presented the Board members with a letter of resignation effective June 30, 2011. The Board members, in an effort to avoid having an open position after the chapter elections on June 22nd, asked Dave to consider making the resignation effective after the June 22nd luncheon. Dave agreed to this request. A motion was made and accepted by the Board to accept Dave’s resignation effective after the June 22nd luncheon upon which Heinz Ickert, currently the Vice President, would fill the remaining one year of Dave’s term as President.
- A motion was made and approved to adjourn the meeting.



**AUGUST 23, 2011
MINUTES OF EXECUTIVE
COMMITTEE MEETING**

The meeting was called to order by Heinz Ickert. Others in attendance were Danny Case, Chrissie Powers, Peter Kimani, Sam Smith, Steve Ritzer, Melissa Smart, and Henry Smith.

The following agenda items were discussed at the meeting:

- The Secretary’s report was delivered by Danny Case. Currently, the Central Ohio chapter has 107 members. A current listing of members will be provided to the Board members.
- The Treasurer’s report presented by Peter Kimani was reviewed and accepted by the Board. The chapter currently has a balance of \$33,657.48 in all accounts.
- Peter indicated that there is a need for someone to assume the duties associated with maintaining the new website. Peter reviewed the costs to date spent on the new website (\$1,014.15) and a list of additional features which had been suggested to be added. It was decided to wait until after the first chapter meeting before adding any new features.
- The Board welcomed new member Steve Ritzer.
- The Board had discussions concerning the location of the chapter luncheons. Some Board members indicated that they believed that the current location was not a professional setting and that some members were no longer attending. Melissa indicated that she would contact the River Club to see if a new contract could be executed. (After the meeting, the Board was advised via email that the River Club indicated that they could

work with the Chapter concerning pricing if our meetings were on a date in which they already had an event scheduled. It was stated that the Rotary Club meets on Tuesday, the day before our usual meeting date. The Board agreed via email to move the chapter meeting dates to the third Tuesday and to return to the River Club).

- The Board had discussions concerning luncheon speakers. It was expressed that a lot of the chapter members have years of experience in fraud investigations and the Board should encourage these members to share their investigative techniques, cases, etc. with the membership.
- The 2011 Emerging Trends Conference was discussed with some Board members indicating that they did not feel that the topic area of fraud was adequately covered. There was discussion concerning if the Chapter should continue participating in this annual event. It was decided that a committee will be formed to review the Chapter's options concerning this event.
- Henry indicated that National ACFE is looking at presenting a two day seminar "Auditing for Internal Fraud" here in Columbus in 2012. Dates have not been finalized but the October – November 2012 time frame is being considered. The two day seminar would offer 16 hours of fraud related CPE. The cost would be approximately \$700 (discounted).
- A motion was made and approved to adjourn the meeting.



SEPTEMBER 20th
LUNCHEON SPEAKER
MELISSA SMART, CPE, CFI
Vice President – Global Security & Investigations
JPMorgan Chase

Melissa has a BA in Criminology from The Ohio State University. She has been an investigator with JP Morgan Chase Bank since 1998, conducting both internal and external investigations related to the Bank. After spending 8 years focused on check fraud, last year Melissa joined Cross Channel Investigations, which addresses fraud issues that involve remote banking channels such as online, mobile, and telephone banking. Prior to joining Chase, Melissa was a criminal investigator for the State of Ohio. She obtained her CFE in 2004, and her CFI in 2006. She has been an active board member with the Central Ohio Chapter for several years.

Melissa and her husband, Phil, have a blended family that includes 6 kids, ages 10-20.

Melissa's topic: "Current Trends in Bank Fraud- The New Wild West"



UPCOMING MEETINGS

Get out your Franklin Planner, update your Outlook calendar or write these following dates on the back of your hand because, on the third Tuesday of the selected months, we've got a date at the Confluence Park (River Club) for the Central Ohio CFE luncheons ... don't be late and I promise to have you home by midnight!!

- September 20, 2011
-

- November 15, 2011
- January 17, 2012
- March 20, 2012
- May, 2012 (Emerging Trends)
- June 19, 2012

LUNCHEON RESERVATIONS!!



Please make your
luncheon
reservations on our
new website no later
than September 19,
2011 at:
www.centralohiocfe.com

... **WE'RE MOVING** ...



We're moving our meeting dates and location this year! We are now meeting on the third TUESDAY of our selected months and we're headed back to the River Club!

So, write it down and tell a friend!



And The Winners Are:

On June 22, 2011, we held our annual Board elections. Here are your NEW 2011-2012 Board Members:

Vice-President
Melissa Smart, CFE, CFI

Secretary
Danny Case, CFE, CPA

Board Members At Large
Steve Ritzer, CFE, CPA

The Chapter would like to personally thank every candidate who threw their hat into the ring!



MEMBERSHIP APPLICATION (2012 Calendar Year)
ASSOCIATION OF CERTIFIED FRAUD EXAMINERS
CENTRAL OHIO CHAPTER
PLEASE PRINT LEGIBLY

Name _____ Nickname: _____
Professional Certifications: _____
Job Title: _____
Employer: _____
Preferred Mailing Address: Office: _____ Residence: _____
Street: _____ Email Address: _____
City: _____ State: _____ Zip Code +4: _____
Telephone: Office () _____ Home () _____ Cell () _____
Please include me in any directory that is made available only to other members ___ Yes ___ No

Central Ohio Chapter Membership Dues and Stipulations

Please Indicate Membership Level

Certified Member \$20.00 A Certified Member is a CFE and current member in good standing with the National Association of Certified Fraud Examiners (ACFE).

ACFE Member ID# _____

** A Certified Member is eligible to vote, hold offices in the Chapter, and serve on Chapter committees.

Associate Member \$25.00 An Associate is an Associate current member in good standing with the National ACFE.

ACFE Member ID# _____

** An Associate Member is eligible to vote, serve on Chapter committees and hold offices in the Chapter, other than President and Training Director.

Affiliate Member \$30.00 An Affiliate member is not a current member of the National ACFE and may not claim affiliation with ACFE.

** An Affiliate member may attend Chapter meetings and serve on Chapter committees.

An Affiliate member is eligible to participate in Chapter training programs.

(Note: Student affiliate status is available to full time students for \$10).

ANNUAL DUES ARE PAYABLE ON OR BEFORE JANUARY 1, 2012

Mail this application, your check (payable to Central Ohio Chapter ACFE) and your business card to:

Central Ohio Chapter-ACFE,
P.O. Box 15312
Columbus, OH 43215

This is a Membership Renewal _____ New Membership Application _____

If new member, I was referred by: _____

Annual Dues for the Central Ohio Chapter do not include annual dues for National ACFE. Affiliate members are encouraged to seek membership with ACFE. Call (800) 245-3321 in Austin, Texas for membership information.

Signature _____

Date _____

October Chapter Meeting

Tuesday, Oct 11, 2011, 8:30 am - 4:45 pm

8.0 CPE hours

125.00 Members | 150.00 Non-Members

Contact: [Ashley Penix](#)

Creekside Conference and Event Center, 700 Creekside Plaza, Gahanna, Ohio

John J. Hall, CPA



Mr. Hall is a business and motivational, speaker, seminar instructor and consultant. He helps program participants and clients:

- Enhance personal, professional and organizational performance
- Identify and improve areas of exposure to business risk, wrongdoing, and fraud
- Create a comprehensive anti-fraud environment
- Assess and enhance internal controls

Speaking, training, consulting and coaching areas include:

- Personal and work group motivation
- Fraud prevention, early detection and incident response
- Communication and interpersonal behavior skills enhancement, including:
 - ✓ Establishing rapport
 - ✓ Interviewing and listening
 - ✓ Speaking and presenting
 - ✓ Selling ideas
 - ✓ Influencing others to take action
- Consulting skills for professional auditors
- Compliance reviews of construction and other third-party contracts
- Audit department effectiveness, structure and strategy

Mr. Hall has over 30 years of experience as a professional speaker, consultant, and business owner. In addition to operating his own businesses since 1990, he has worked in senior leadership positions in large corporations and international public accounting firms.

John is a member of the National Speakers Association, the American Institute of CPAs, and the Institute of Internal Auditors. John is a Trustee of the Keystone Center in Keystone Colorado and chairs the Audit Committee (www.keystone.org).

jhall@hallconsulting.biz

Fraud Issues & Answers for Internal Auditors: The Auditor's Role in Fraud Prevention, Detection and Handling

Summary

Most managers and Board members expect that audit groups possess and can effectively deploy fraud-handling expertise. As a result, professional auditors are working harder than ever to keep up with changing management expectations, build on their fraud risk management skills, and be an effective part of the organization's fight against fraud.

But even very experienced auditors will acknowledge that handling wrongdoing, misconduct and fraud issues, while interesting, is an area of great uncertainty and risk. What is needed is a place for auditors at all levels to learn the skills necessary to respond appropriately and effectively to these challenges. This seminar provides that opportunity.

Learning Objectives

This course for internal auditing professionals will teach participants how to:

- ✓ Assist management with fraud prevention and detection efforts
- ✓ Identify fraud exposures and risks
- ✓ Detect fraud and misconduct
- ✓ Handle fraud incidents

Program Content

- The internal auditor's role in fraud risk management
- What the professional standards say (and what they don't say)
- Fraud Prevention: helping management create an anti-fraud environment
- Fraud risk assessment during audit planning
- Creating a fraud risk inventory for your organization
- Fraud discovery skills for internal auditors
- Fraud examples and the impact on audit planning, work programs and controls
- High payback audit steps
- Monitoring suggestions
- The internal auditor's role in investigations
- Documenting a fraud case
- Helping management correct control weaknesses

Instructional Method, Program Length and Continuing Education Credits

This seminar utilizes a combination of lecture, discussion and short exercises, and is offered in either a one or two-day format. The program length is one full day. A tailored two-day version is available upon request. In accordance with the standards of the National Association of CPE Sponsors, Continuing Professional Education credits have been granted based on a 50-minute hour. National Registry of CPE Sponsors ID Number: 108226

Program Level:	Basic
Prerequisites:	None
Advance Preparation:	None
Delivery Method:	Group-Live
Field of Study:	Auditing
Recommended CPE Credits:	8 credits

Registration and payment instructions:

To register and pay, please use the appropriate add to cart button below and payment can be made via most major credit cards or PayPal account. (You do not need a PayPal account to use the links below.) Your payment information will be used to register you. If you are paying for more than 1 person or paying for someone other than yourself, please e-mail the names and e-mail addresses of whom you paid for to Ashley.Penix@Scotts.com. For those that are invoiced or if you wish to pay at the door (cash or check only can be accepted at the door), e-mail the names, e-mail addresses, and membership status to Ashley Penix to register. Please contact the Treasurer, Molly Riddle at RiddleM8@nationwide.com for any payment questions.

RESERVATIONS REQUIRED! In case you've forgotten, the Columbus Chapter CFE will be holding their next Luncheon on September 20, 2011 at the **CONFLUENCE PARK (RIVER CLUB)**. As is always the case, the food will be great and the speaker will be superb! However, reservations are required.

PRICES: \$12.00 Member/ \$14.00 Non-Member
RSVP: Peter Kimani
(614) 638-1873

E-Mail: pkimani@gmail.com

AGENDA: 11:15am Registration
11:30am Lunch
12:00n Speaker

POLICY: The deadline for reservations/cancellations is Monday, September 19, 12:00 noon.

NOTE: ALL RESERVATIONS MADE AND NOT CANCELED BY THE DEADLINE MUST BE PAID FOR.

BONUS: ONE LUNCHEON = ONE HOUR CPE
Check out the National CFE Website:
WWW.ACFE.COM

679 West Long St.

